

# FINANCIAL HIGHLIGHTS<sup>1</sup>

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

	<b>YEARS ENDED DECEMBER 31,</b>		
	(dollars in millions, except per share data)		
	<b>2017</b>	2016	2015
<b>OPERATING RESULTS:</b>			
Total revenues	<b>\$ 49,520</b>	\$ 52,367	\$ 58,327
Net income (loss) attributable to AIG	<b>\$ (6,084)</b>	\$ (849)	\$ 2,196
Adjusted after-tax income attributable to AIG <sup>2</sup>	<b>\$ 2,231</b>	\$ 406	\$ 2,872
Net income (loss) per common share attributable to AIG (diluted)	<b>\$ (6.54)</b>	\$ (0.78)	\$ 1.65
Adjusted after-tax income per common share attributable to AIG (diluted) <sup>2</sup>	<b>\$ 2.34</b>	\$ 0.36	\$ 2.15
<b>BALANCE SHEET (YEAR-END):</b>			
Total assets	<b>\$ 498,301</b>	\$ 498,264	\$ 496,842
Total AIG shareholders' equity	<b>\$ 65,171</b>	\$ 76,300	\$ 89,658
<b>KEY METRICS:</b>			
Book value per common share	<b>\$ 72.49</b>	\$ 76.66	\$ 75.10
Adjusted book value per common share <sup>3</sup>	<b>\$ 54.74</b>	\$ 58.57	\$ 58.94
Return on equity (ROE)	<b>(8.4) %</b>	(1.0) %	2.2 %
Adjusted ROE <sup>4</sup>	<b>4.1 %</b>	0.6 %	3.7 %
Core Adjusted ROE <sup>5</sup>	<b>3.2 %</b>	0.8 %	3.8 %
<b>GENERAL INSURANCE:</b>			
Net premiums written	<b>\$ 25,438</b>	\$ 28,393	\$ 32,199
Adjusted pre-tax income (loss) <sup>6</sup>	<b>\$ (813)</b>	\$ (2,051)	\$ 628
Combined ratio <sup>7</sup>	<b>117.3</b>	118.9	110.1
Accident year combined ratio, as adjusted <sup>8</sup>	<b>97.1</b>	96.0	97.0
<b>LIFE AND RETIREMENT:</b>			
Premiums and deposits <sup>9</sup>	<b>\$ 27,458</b>	\$ 29,304	\$ 30,398
Adjusted pre-tax income <sup>6</sup>	<b>\$ 3,831</b>	\$ 3,428	\$ 3,124
Adjusted ROE <sup>5</sup>	<b>12.4 %</b>	10.8 %	n/a

<sup>1</sup> The non-GAAP financial measures presented herein may not be comparable to similarly-named measures reported by other companies. The reconciliations of such measures to the most comparable GAAP measures in accordance with Regulation G are included within this Annual Report, AIG's Annual Report on Form 10-K for the fiscal year ended December 31, 2017 (included herein) or in the Fourth Quarter 2017 Financial Supplement available in the Investors section of AIG's website, [www.aig.com](http://www.aig.com). <sup>2</sup> Adjusted after-tax income attributable to AIG and Adjusted after-tax income per common share attributable to AIG (diluted) are reconciled on pages 64 and 65 of the Annual Report on Form 10-K (included herein). <sup>3</sup> Adjusted book value per common share is reconciled on page 35 of the Annual Report on Form 10-K (included herein). <sup>4</sup> Return on equity — adjusted after-tax income excluding AOCI and DTA is reconciled on page 35 of the Annual Report on Form 10-K (included herein). <sup>5</sup> Adjusted ROE for Core and Life and Retirement are defined and reconciled on pages 335 and 337 of this Annual Report. Life and Retirement Adjusted ROE is only available for fiscal years 2016 and 2017, and not prior. <sup>6</sup> Adjusted pre-tax income is a GAAP measure for General Insurance and Life and Retirement, and is defined on page 39 of the Annual Report on Form 10-K (included herein). <sup>7</sup> Consistent with our definition of adjusted pre-tax income, excludes loss reserve discount and the portion of favorable or unfavorable prior year reserve development for which we have ceded the risk under retroactive reinsurance agreements and related changes in amortization of the deferred gain. <sup>8</sup> Accident year combined ratio, as adjusted, is reconciled on page 72 in the Annual Report on Form 10-K (included herein). <sup>9</sup> Premiums and deposits is defined and reconciled on pages 335 and 337 of this Annual Report.